

Memo

To: Dr. Miller

From: Gary Kelley 

Date: September 7, 2022

Re: Millage Rate

We have received the digest from the county and the millage rates to fund the budget for Fiscal Year 2023 are as follows:

M&O – 14.971

Bond – 1.0

This represents a 0.0015 decrease to the overall millage rate levied last year. This decrease is the result of the required rollback rate which is calculated annually by the tax commissioner.

NOTICE

The Lee County Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Lee County Board of Education Office, 126 Starksville Avenue, Leesburg, Georgia 31763 on **September 12, 2022 at 5:30 PM** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	2017	2018	2019	2020	2021	2022
BOARD OF EDUCATION						
Real & Personal	973,167,894	997,733,579	1,011,518,354	1,039,499,420	1,258,945,411	1,250,786,570
Motor Vehicles	31,668,060	26,887,100	21,993,930	19,463,790	16,525,390	15,449,550
Mobile Homes	5,145,496	5,120,866	5,001,710	4,823,728	5,025,918	4,888,411
Timber - 100%	2,288,838	2,128,782	3,003,194	2,444,962	1,350,970	4,295,404
Heavy Duty Equipment	124,751	245,150	140,360	48,843	42,015	10,238
Gross Digest	1,012,395,039	1,032,115,477	1,041,657,548	1,066,280,743	1,281,889,704	1,275,430,173
Less Exemptions	129,793,669	133,447,332	132,960,050	138,904,905	144,421,477	152,826,822
NET DIGEST VALUE	882,601,370	898,668,145	908,697,498	927,375,838	1,137,468,227	1,122,603,351
MILLAGE RATE (Maintenance & Operation)	17.3950	18.6000	18.5940	18.0000	15.0000	14.9710
TOTAL M&O TAXES LEVIED	\$15,352,851	\$16,715,227	\$16,896,321	\$16,692,765	\$17,062,023	\$16,806,495
Net Tax \$ Increase	\$62,507	\$1,362,377	\$181,094	(\$203,556)	\$369,258	(\$255,529)
Net Tax % Increase	0.41%	8.87%	1.08%	-1.20%	2.21%	-1.50%

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2022

COUNTY: LEE TAXING JURISDICTION: SCHOOL M & O

ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW

DESCRIPTION	2021 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2022 DIGEST
REAL	1,258,945,411	2,185,875	(10,344,716)	1,250,786,570
PERSONAL			0	
MOTOR VEHICLES	16,525,390		(1,075,840)	15,449,550
MOBILE HOMES	5,025,918		(137,507)	4,888,411
TIMBER -100%	42,015		4,253,389	4,295,404
HEAVY DUTY EQUIP	42,015		(31,777)	10,238
GROSS DIGEST	1,281,889,704	2,185,875	(8,645,406)	1,275,430,173
EXEMPTIONS	144,421,477		8,405,345	152,826,822
NET DIGEST	1,137,468,227	2,185,875	(17,050,751)	1,122,603,351
	(PYD)	(RVA)	(NAG)	(CYD)
2021 MILLAGE RATE:	15.000		2022 MILLAGE RATE:	14.971

CALCULATION OF ROLLBACK RATE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2021 Net Digest	PYD	1,137,468,227	
Net Value Added-Reassessment of Existing Real Property	RVA	2,185,875	
Other Net Changes to Taxable Digest	NAG	(17,050,751)	
2022 Net Digest	CYD	1,122,603,351	
2021 Millage Rate	PYM	15.000	PYM
Millage Equivalent of Reassessed Value Added	ME	0.029	(RVA/CYD) * PYM
Rollback Millage Rate for 2022	RR - ROLLBACK RATE	14.971	PYM - ME

CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2022 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)	Rollback Millage Rate	14.971
	2022 Millage Rate	14.971
	Percentage Tax Increase	0.00%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2022 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2022 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2022 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

If the final millage rate set by the authority of the taxing jurisdiction for tax year 2022 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.

Responsible Party Title Date